

SEMI-ANNUAL SHAREHOLDER REPORT APRIL 30, 2026

# Portfolio Building Block Integrated Oil and Gas and Exploration and Production Index ETF

TICKER: PBOG (Listed on The Nasdaq Stock Market, LLC)

This semi-annual shareholder report contains important information about the Portfolio Building Block Integrated Oil and Gas and Exploration and Production Index ETF (the "Fund") for the period November 24, 2025 to April 30, 2026. You can find additional information about the Fund at [www.portfoliobuildingblocketfs.com/pbog/](http://www.portfoliobuildingblocketfs.com/pbog/). You can also request this information by contacting us at (877) 358-0096 or by writing the Fund at Portfolio Building Block ETFs, c/o BNY Mellon, 240 Greenwich Street, New York, New York 10286.

## What were the Fund costs for the past six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment*	Costs paid as a percentage of a \$10,000 investment**
Portfolio Building Block Integrated Oil and Gas and Exploration and Production Index ETF	\$7	0.13%

\* The Fund commenced operations on November 24, 2025. Expenses for a full reporting period would be higher than figures shown.

\*\*Cost paid as a percentage of a \$10,000 investment is an annualized figure.

## Key Fund Statistics

(as of April 30, 2026)

Fund Size (Thousands)	\$548,614
Number of Holdings	35
Total Advisory Fee Paid	\$154,033
Portfolio Turnover Rate	8%

## Sector Breakdown

(% of total net assets)

Oil & Gas	99.7%
Cash & Other	0.3%

## Geographic Breakdown

(% of total net assets)

Canada	14.70%
France	5.14%
Australia	3.58%
Italy	3.19%
Norway	2.63%
Spain	1.61%
Japan	1.37%
Portugal	0.56%

## What did the Fund invest in?

(as of April 30, 2026)

Top 10 Holdings	(% of total net assets)
Exxon Mobil Corp	17.5
Chevron Corp	10.9
Shell PLC	7.0
TotalEnergies SE	5.1
BP PLC	4.9
Suncor Energy Inc	4.6
ConocoPhillips	4.4
Canadian Natural Resources Ltd	4.3
EOG Resources Inc	4.2
Occidental Petroleum Corp	3.3

For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, visit [www.portfoliobuildingblocketfs.com/pbog/](http://www.portfoliobuildingblocketfs.com/pbog/).

### Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, please contact your broker-dealer. If you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.